

Holmes Baptist Association
Statement of Net Assets
January 1 – September 30, 2024

1111	Cash in Bank	9,384.73	
1112	Cash in Money Market	37,928.64	
1113	Interest - Money Market (YTD)	<u>415.22</u>	
Total Assets			<u>47,728.59</u>
2100	Accrued Payroll Liabilities	1,426.78	
2110	Designated Funds	39,372.14	
2120	Accounts Payable	<u>160.70</u>	
Total Liabilities			<u>40,959.62</u>
2990	Unrestricted Net Assets	12,292.73	
	Excess Revenues Over Expenses	<u>(5,523.76)</u>	
Total Net Assets			<u>6,768.97</u>
Total Liabilities and Net Assets			<u>47,728.59</u>

Holmes Baptist Association
Statement of Activities
January 1– September 30, 2024

3010	Bethany	\$0.00
3020	Bethel	\$7,328.77
3040	Beulah Anna	\$1,747.00
3050	Bonifay First	\$6,000.00
3060	Bridge Creek	\$4,504.98
3070	Caryville	\$0.00
3080	Esto First	\$281.19
3090	Evergreen	\$1,610.00
3100	Grace Church - Bonifay	\$500.00
3105	Grace Community- Crestview	\$0.00
3110	Gully Springs	\$300.00
3120	Hickory Hill	\$2,368.00
3130	Hurricane Creek	\$0.00
3140	Leonia	\$935.14
3150	Mount Olive	\$3,039.40
3160	New Hope	\$1,354.92
3180	Noma	\$417.31
3190	Northside	\$2,985.84
3200	Pleasant Grove	\$1,500.00
3210	Pleasant Ridge	\$864.00
3215	Pleasant Valley	\$1,120.02
3220	Ponce de Leon First	\$2,800.00
3230	Sandy Creek	\$6,798.00
3240	Shady Grove	\$2,047.88
3250	Union Hill	\$1,251.48
3260	West Bonifay	\$900.00
3270	West Pittman	\$5,852.87
3280	Westville	\$308.00
3290	Whitewater	\$0.00
3400	Undesignated Receipts	\$ -
3420	Interest Earned - Money Market	<u>\$ 415.22</u>

Total Revenue

\$57,230.02

AMS

100	Salary	6,359.94
110	Housing	14,249.97
120	Retirement	-
130	Bonus	-
	Total	<u>20,609.91</u>

Administrative Support

200	Administrative Assistant Salary	16,837.89
205	Administrative Assistant (Personal Taxes Only)	1,791.97
210	Bonus	-
	Total	<u>18,629.86</u>

Holmes Baptist Association
Statement of Activities
January 1– September 30, 2024

On Mission

300	Local Mission Support	150.96	
310	HBA Annual Mission Trip	2,500.00	
320	Disaster Relief Mission Support	-	
	Total	2,650.96	

Program Support

400	Pastoral Ministries	669.74	
410	Church Support	496.63	
	Total	1,166.37	

500	Payroll Taxes (SS/Medicare Match Only)	986.97	
	Total	\$ 986.97	

Office

510	Office Expenses	535.52	
520	Convention/Ministry Expenses	1,637.01	
530	Ministry Mileage	2,406.91	
540	Office Equipment	1,146.33	
550	Insurance	6,000.44	
560	Utilities (Both Facilities)	2,940.07	
570	Landline/Cell phone/Internet	2,096.27	
580	Facility Maintenance	1,947.16	
	Total	18,709.71	

Total Expenses	62,753.78
Increase In Net Assets	(5,523.76)

Holmes Baptist Association
Expense Budget Comparison
January 1– September 30, 2024

	Annual Budget	Budgeted YTD (January- September)	September Actual	YTD Actual (January- September)	Annual Budget Balance	YTD % of Ann. Budget
INCOME						
General Receipts (Church Giving)	\$98,915.60	\$74,186.70	\$3,150.09	\$56,814.80	\$42,100.80	57.44%
Other (Undesignated Receipts)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Interest - Money Market	\$0.00	\$0.00	\$46.86	\$415.22	\$0.00	0.00%
TOTAL INCOME:	\$98,915.60	\$74,186.70	\$3,196.95	\$57,230.02	\$42,100.80	57.86%
EXPENSES						
DIRECTOR OF MISSIONS						
100 Salary	\$ 8,480.00	\$ 6,360.00	\$ 706.66	\$ 6,359.94	\$ 2,120.06	75.00%
110 Housing	\$ 19,000.00	\$ 14,250.00	\$ 1,583.33	\$ 14,249.97	\$ 4,750.03	75.00%
120 Retirement	\$ 2,520.00	\$ 1,890.00	\$ -	\$ -	\$ 2,520.00	0.00%
130 Bonus	\$ 450.00	\$ 337.50	\$ -	\$ -	\$ 450.00	0.00%
Total	\$ 30,450.00	\$ 22,837.50	\$ 2,289.99	\$ 20,609.91	\$ 9,840.09	67.68%
ADMINISTRATIVE SUPPORT						
200 Salary	\$ 22,528.29	\$ 16,896.22	\$ 1,823.94	\$ 16,837.89	\$ 5,690.40	74.74%
205 Salary Taxes (Personal Only)	\$ 3,635.76	\$ 2,726.82	\$ -	\$ 1,791.97	\$ 1,843.79	49.29%
210 Bonus	\$ 350.00	\$ 262.50	\$ -	\$ -	\$ 350.00	0.00%
Total	\$ 26,514.05	\$ 19,885.54	\$ 1,823.94	\$ 18,629.86	\$ 7,884.19	70.26%
ON MISSION						
300 Local Mission Support	\$ 1,800.00	\$ 1,350.00	\$ -	\$ 150.96	\$ 1,649.04	8.39%
310 HBA Annual Mission Trip	\$ 2,500.00	\$ 1,875.00	\$ -	\$ 2,500.00	\$ -	100.00%
320 Disaster Relief Mission Support	\$ 1,000.00	\$ 750.00	\$ -	\$ -	\$ 1,000.00	0.00%
Total	\$ 5,300.00	\$ 3,975.00	\$ -	\$ 2,650.96	\$ 2,649.04	50.02%
PROGRAM SUPPORT						
400 Pastoral Ministries	\$ 1,300.00	\$ 975.00	\$ (24.00)	\$ 669.74	\$ 630.26	51.52%
410 Church Support	\$ 500.00	\$ 375.00	\$ -	\$ 496.63	\$ 3.37	99.33%
Total	\$ 1,800.00	\$ 1,350.00	\$ (24.00)	\$ 1,166.37	\$ 633.63	64.80%
500 Payroll Taxes (SS/Medicare Match Only)	\$ 2,001.55	\$ 1,501.16	\$ -	\$ 986.97	\$ 1,014.58	49.31%
Total	\$ 2,001.55	\$ 1,501.16	\$ -	\$ 986.97	\$ 1,014.58	49.31%
OFFICE						
510 Office Expenses	\$ 750.00	\$ 562.50	\$ 10.67	\$ 535.52	\$ 214.48	71.40%
520 Convention/Ministry Expenses	\$ 2,000.00	\$ 1,500.00	\$ 408.04	\$ 1,637.01	\$ 362.99	81.85%
530 Ministry Mileage	\$ 6,000.00	\$ 4,500.00	\$ 364.48	\$ 2,406.91	\$ 3,593.09	40.12%
540 Office Equipment	\$ 1,400.00	\$ 1,050.00	\$ 208.36	\$ 1,146.33	\$ 253.67	81.88%
550 Insurance	\$ 8,000.00	\$ 6,000.00	\$ 666.66	\$ 6,000.44	\$ 1,999.56	75.01%
560 Utilities (Both Facilities)	\$ 5,000.00	\$ 3,750.00	\$ 342.30	\$ 2,940.07	\$ 2,059.93	58.80%
570 Landline/Cell phone/Internet	\$ 3,200.00	\$ 2,400.00	\$ 339.99	\$ 2,096.27	\$ 1,103.73	65.51%
580 Facility Maintenance	\$ 6,500.00	\$ 4,875.00	\$ 131.92	\$ 1,947.16	\$ 4,552.84	29.96%
Total	\$ 32,850.00	\$ 24,637.50	\$ 2,472.42	\$ 18,709.71	\$ 14,140.29	56.95%
Total Expenses	\$ 98,915.60	\$ 74,186.70	\$ 6,562.35	\$ 62,753.78	\$ 36,161.82	63.44%
Excess (YTD Total Income - YTD Total Expenses)				-\$5,523.76		

Holmes Baptist Association
Designated Funds
 January 1 – September 30, 2024

Code	Line Item	2024 Beginning Balance	September Receipts	September Expenses	YTD Receipts	YTD Expenses	Current Balance
216	Missions Misc. (Mission Offering, etc)	\$ 4,143.24	\$ -	\$ -	\$ 1,473.63	\$ 769.36	\$ 4,847.51
A	Local Missions	\$ 3,833.22	\$ -	\$ -	\$ 1,473.63	\$ 769.36	\$ 4,537.49
B	In & Out - Money that comes in that goes right back out such as mission offering	\$ 0.94	\$ -	\$ -	\$ -	\$ -	\$ 0.94
C	Florida Baptist Convention - reimbursement from FLBC	\$ 0.08	\$ -	\$ -	\$ -	\$ -	\$ 0.08
D	Children's Camp	\$ 309.00	\$ -	\$ -	\$ -	\$ -	\$ 309.00
217	Ministry Training	\$ 1,595.00	\$ -	\$ -	\$ -	\$ 190.45	\$ 1,404.55
220	Pastor/Staff Medical Expense	\$ 250.00	\$ -	\$ -	\$ 20.00	\$ -	\$ 270.00
221	Mission Trip	\$ 4,296.94	\$ 364.00	\$ -	\$ 1,529.00	\$ 2,098.51	\$ 3,727.43
241	Disaster Relief- General	\$ 5,713.55	\$ -	\$ -	\$ 500.00	\$ 28.42	\$ 6,185.13
431	Revival	\$ 4,076.03	\$ -	\$ -	\$ -	\$ -	\$ 4,076.03
450	Self Insure	\$ 2,726.55	\$ 648.04	\$ -	\$ 5,823.54	\$ -	\$ 8,550.09
594	Rainy Day Fund	\$ 10,235.98	\$ -	\$ -	\$ 200.00	\$ 124.58	\$ 10,311.40
A	Rainy Day MAIN	\$ 9,852.25	\$ -	\$ -	\$ -	\$ -	\$ 9,852.25
B	HBA Office Sewer Damage	\$ 204.20	\$ -	\$ -	\$ -	\$ -	\$ 204.20
C	Lampp House Guests	\$ 179.53	\$ -	\$ -	\$ 200.00	\$ 124.58	\$ 254.95
595	Outdoor Sign	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00
TOTAL							\$ 39,872.14